

October 21, 2026

**Subject: Market Update and Pricing Adjustment Notice**

To Our Valued Customers,

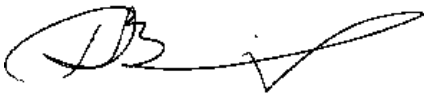
As a follow-up to our Market Update and Pricing Adjustment Notice issued in May 2026, we would like to provide an update on the market conditions that have developed over the past six months and their continued impact on Boltex's business.

During this period, sustained activity across the oil and gas, energy infrastructure, and broader PVF markets, coupled with ongoing geopolitical uncertainty and continued investment in natural gas infrastructure, pipelines, and data center development, has maintained significant pressure on the industrial supply chain. Of particular concern are rising steel costs and tightening domestic steel availability. Steel producers are facing substantial demand and capacity constraints, creating uncertainty around material pricing, order allocations, and delivery schedules. These factors, combined with continued increases in energy, labor, and freight costs, have further increased the cost and complexity of manufacturing our products.

Despite our ongoing efforts to manage these challenges and minimize their impact on our customers, the continued escalation in steel costs and the uncertainty surrounding material availability have made an additional pricing adjustment necessary. Accordingly, Boltex will increase list prices by 14% on A105 and A105 150lb and 300lb normalized products. The revised pricing will be reflected in the updated Boltex price sheets available on our website at [www.boltex.com](http://www.boltex.com). These increases will be effective for orders placed on or after October 21, 2026.

We recognize that pricing adjustments present challenges for our customers, and we do not make these decisions lightly. Boltex remains committed to maintaining the quality, reliability, and service our customers expect. We sincerely appreciate your continued business, trust, and partnership.

Kind Regards,



Frank V. Bernobich  
President